



Kellton Tech Q2 FY22 PAT at Rs 174.4 Million; up 9.8% QoQ

Hyderabad, India – 11th November, 2021 : Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTEC), a global leader in digital transformation serving startups to Fortune 500 companies announced today its financial results for **Second Quarter & Half Year FY21 ended on 30th September 2021**.

Review of financial performance for H1 FY22

- Total revenue was Rs 4,136 million during the six month period under review
- The Company reported an EBITDA of Rs 535 million for the six month period under review
- The EBITDA margin for the six month period under review was 12.9%
- Net profit stood at Rs 338 million for the six month period under review
- The PAT Margin for the six months period under review was 8.2%
- EPS stood at Rs 3.53 for the six month period under review

Review of financial performance for the quarter ended 30th September, 2021

- Total revenue was Rs 2,089 million during the quarter under review; up 5.4% QoQ and 8.9% YoY.
- The Company reported an EBITDA of Rs 273 million for the quarter under review; up 3.8% QoQ and 5.2% YoY.
- The EBITDA margin for the quarter under review was 13.1%.
- Net profit stood at Rs 175 million for Q2 FY22; up 6.3% QoQ
- The PAT Margin for the quarter under review was 8.3%
- EPS stood at Rs 1.8 for Q2 FY22

New Client Wins during Q2 FY22

Acquired **20** new clients during the quarter, some big wins are:

- Kellton Tech has been chosen as a digital transformation partner by a reputed non-profit organization with footprints in the US and many African countries. As a part of this collaboration, we are building an insights application for our client's innovative and cost-effective Emergency Transportation System for pregnant women and newborns
- Kellton Tech has been chosen as an end-to-end digital transformation partner by one of the largest conglomerates based in Asia. As a part of this collaboration, we are helping our client build a high-performance mobility platform that can unify their business units together and drive benefits in terms of greater transparency, control, accuracy, and efficiency.

- Kellton Tech has been awarded the SAP S/4HANA AMS and Hosting and Basis Support contract by a leading chemicals company based in the US. Earlier, we helped the client migrate their workloads from a traditional ECC system to SAP S/4HANA. Satisfied with our deliverables, they have taken us on-board again to simplify their operating model based on SAP AMS support function and establish major levers for digital transformation
- Kellton Tech has been chosen as a digital partner by a global healthcare leader with a strong foothold in Asia-Pacific region. We are engaged to develop a standalone auditing solution for our client's internal teams, which can ensure consistency across their marketing communications based on the defined guidelines.
- Kellton Tech has been chosen as a technology partner for a leading US-based company with a wide-scale digital supply network for process industries. Under this collaboration, we will help modernize our client's mission-critical business system and migrate their applications, processes, and data to the new platform for a competitive advantage.
- Kellton Tech has been selected as a technology partner by a FinTech startup in Asia that made it to the Unicorn List of 2021. The engagement is around delivering Resource Augmentation services that help our client gain access to new technologies and talent - and build market-ready solutions at a competitive price.

Operational Highlights of Q2 FY21

- Momenive Quartz Technologies (MQT) - Go Live - We did our first SAP on AWS transition for Momenive. Very few industry players of our size have managed to do this as mentioned by AWS themselves.
- Kellton Tech – Qlik Partnership - To further enhance our Data Analytics and BI offerings, we have entered into a strategic partnership with Qlik which involves working jointly on GTM strategies and proposing solutions collaboratively. This is a global partnership in which we are working in the US, UK, Middle East and Asia.
- Kellton Tech has shifted to a hybrid model of working where most of the employees still continue to work from their homes but some have started visiting the offices as well.

Commenting on the results, Mr. Niranjan Chintam, Chairman & Whole-time Director, Kellton Tech, said: "Our second-quarter financial results reflect the success of our strategy that focused on strengthening our position in the space of digital transformation and driving sustainable growth for our company. During this quarter, we have made substantial investments in extending our partnerships with an aim to enhance our innovation capabilities and help our valued clients across geographies rebuild and reimagine their businesses. Moreover, we have maximized our AI and Blockchain budgets to stay agile in these fast-evolving areas and as a result, witnessed a strong, broad-based demand for our services. We are delighted to share that we have added 20 new clients this quarter. At this point, we remain confident about achieving a continuous revenue growth for the next

quarter, advancing our presence in high-profit markets, and defining digital transformation journeys ahead of expectations.”

About Kellton Tech Solutions

Kellton Tech is a ‘Born Digital’ technology consulting and services company founded on the belief of ‘Infinite Possibilities with Technology.’ The Company has helped startups to Fortune 500 clients build disruptive Digital Transformation solutions and leverage technology as a competitive differentiator for their businesses. Driven by deep domain knowledge and technology expertise, Kellton Tech adds value to the relationship by acting as a Trusted Partner to its clients. A rapidly growing company, Kellton Tech has made it to the Deloitte’s ‘Technology Fast50’ India list four times, Forbes Asia’s ‘Best Under a Billion’ list, and has been recognized amongst the best tech companies to work for. With operations across the US, Europe, India, and Asia-Pacific, the team of 1500 dedicated Kellton’ites is consistently on the lookout for the next gripping challenge, please visit our web site www.kelltontech.com

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